Glenn County Economic Forecast

The Glenn County economy is growing slowly. In 2017 it generated only 30 new jobs, representing a growth rate of 0.3 percent. By contrast, the statewide economy created jobs at a rate of 2.0 percent.

The Glenn County economy is highly concentrated in a small number of industries. Its largest sector is agriculture, which employs 2,200 workers and accounts for a quarter of the job market. Glenn County generates more than $700 million in agricultural products each year, but this value has declined from a peak of $880 million in 2014. Like other parts of California, drought conditions have lead to fallowed land in Glenn County, and lower global commodity prices have resulted in less income for local farms. Despite these setbacks, the county now employs more farm workers than almost any point on record.

The Glenn County economy is also heavily reliant on the government sector, with government agencies employing almost 2,100 workers. Government agencies had been reducing their employee headcounts since the mid-2000s, but have now expanded for two consecutive years.
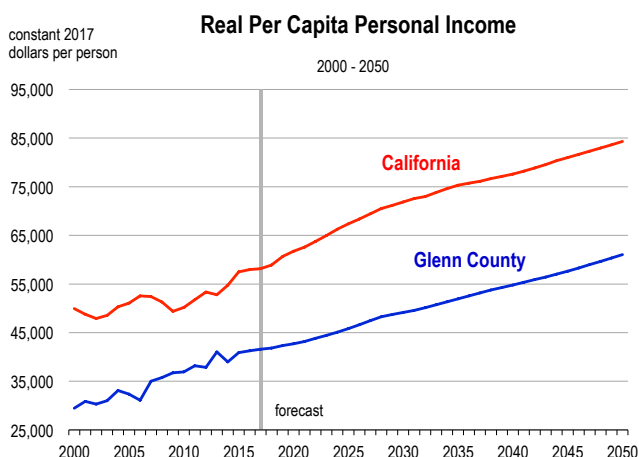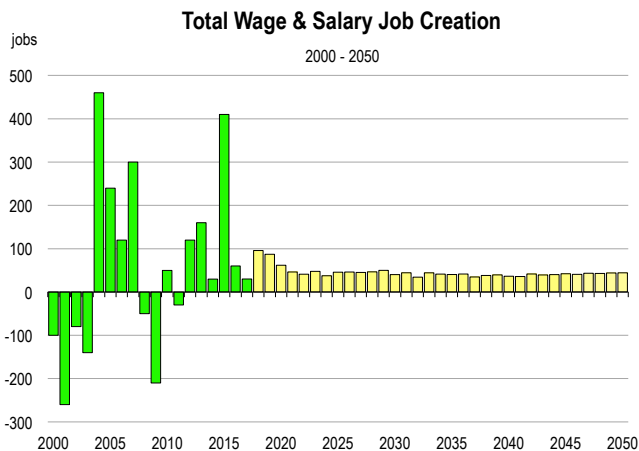
The county's additional primary sectors are healthcare, leisure services, and retail trade. Combined, these industries accommodate almost 2,400 jobs, but each is growing slowly – or outright declining – contributing to the county's sluggish economic performance.

The unemployment rate improved substantially last year, falling from 8.3 percent in 2016 to 7.5 percent in 2017. But it is still much higher than most parts of California. This is largely due to the county's prominent share of seasonal workers (primarily in agriculture), who are often unemployed for several months each year. Because of this dynamic, the Glenn County unemployment rate is already approaching its lowest sustainable level. By 2019 or 2020, it should reach its lowest sustainable level, at which point it will struggle to improve further.

From 2012 to 2017, the Glenn County population grew at an average rate of 0.5 percent per year. This growth was driven largely by the natural increase (new births). Net migration was virtually flat, with equal numbers of people moving into the county as those moving out, but births outnumbered deaths by approximately 130 each year.

Forecast Highlights

- Job growth of 1.1 percent is expected in 2018. Between 2018 and 2023, the annual growth rate will average 0.6 percent.

Total Wage & Salary Job Creation
jobs
2000 - 2050

Real Per Capita Personal Income
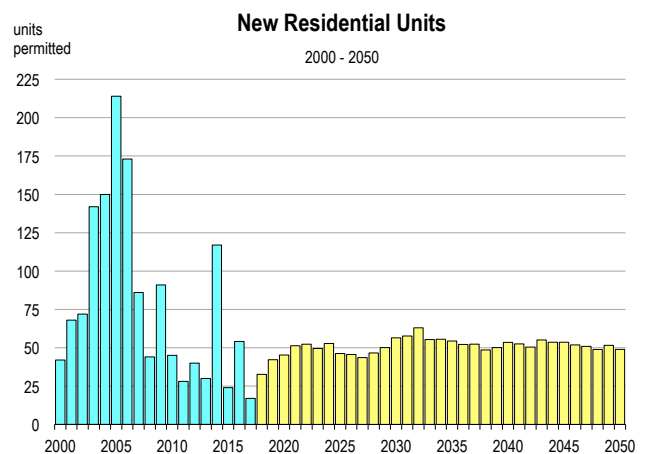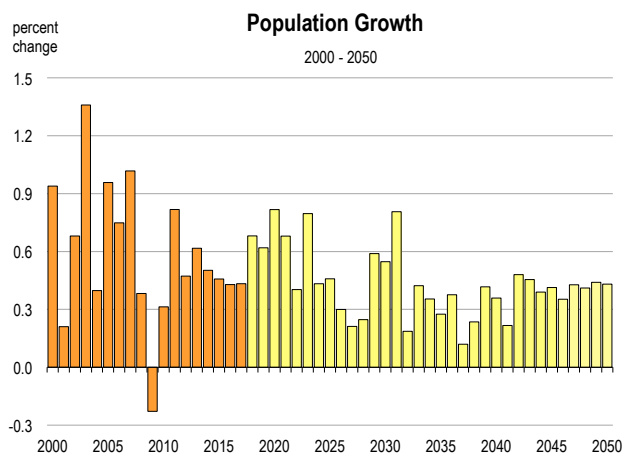constant 2017 dollars per person
2000 - 2050

- Between 2018 and 2023, job creation will be concentrated in retail trade, leisure services, healthcare and education, and government. Combined, these industries will account for 65 percent of net job creation through 2023.

- Average salaries are below the California average, and will remain so over the foreseeable future. In Glenn County, inflation-adjusted salaries are expected to rise by 1.8 percent per year from 2018 to 2023, which will be similar to statewide growth.

- An average of 50 new homes will be built each year between 2018 and 2023. Virtually all of these will be single-family homes, and very few will be apartments.

- Population growth is expected to average 0.7 percent per year from 2018 to 2023. An average of 65 net migrants will enter the county each year, and the natural increase (new births) will add 130 residents to the county each year.

Glenn County Economic Forecast
2010-2017 History, 2018-2050 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemployment Rate (percent)
2010	28,144	-120	34.8	9.8	45	$277.7	$0.90	$36,919	1.3	655.9	191.5	15.4
2011	28,374	38	34.6	9.9	28	$310.9	$0.96	$38,205	2.7	689.9	188.2	15.5
2012	28,508	0	33.7	9.9	40	$326.7	$0.98	$37,877	2.7	768.3	179.3	14.2
2013	28,684	0	34.8	9.9	30	$334.1	$1.08	$41,030	2.3	861.7	191.0	12.1
2014	28,828	0	35.4	10.0	117	$354.2	$1.05	$38,990	2.8	881.5	201.1	10.7
2015	28,960	0	36.2	10.0	24	$364.8	$1.12	$40,892	2.6	788.6	221.3	8.7
2016	29,084	0	37.1	10.0	54	$393.3	$1.17	$41,262	3.1	770.5	231.2	8.3
2017	29,210	0	36.9	10.0	17	$420.0	$1.21	$41,572	3.2	726.0	242.3	7.5
2018	29,409	61	37.3	10.1	33	$438.5	$1.27	$41,841	3.7	728.9	251.6	6.9
2019	29,591	46	37.7	10.1	42	$456.1	$1.33	$42,360	3.1	732.7	257.3	6.4
2020	29,833	107	38.1	10.2	45	$477.4	$1.39	$42,725	4.1	736.5	262.5	6.7
2021	30,036	70	38.4	10.2	51	$497.1	$1.46	$43,187	3.6	740.3	268.9	6.9
2022	30,157	-10	38.7	10.3	52	$518.9	$1.53	$43,848	3.5	744.0	274.9	7.0
2023	30,397	110	39.0	10.3	50	$540.9	$1.60	$44,438	3.4	747.8	282.3	7.2
2024	30,528	3	39.2	10.4	53	$563.5	$1.67	$45,100	3.3	751.5	288.2	7.4
2025	30,668	13	39.4	10.4	46	$587.0	$1.75	$45,820	3.1	755.2	295.4	7.6
2026	30,760	-32	39.6	10.5	46	$610.5	$1.82	$46,623	3.1	758.9	302.4	7.8
2027	30,825	-57	39.8	10.5	44	$634.9	$1.90	$47,474	3.0	762.7	309.4	7.9
2028	30,902	-44	40.0	10.6	47	$660.0	$1.98	$48,278	3.3	766.4	316.8	7.9
2029	31,084	63	40.2	10.6	50	$682.6	$2.06	$48,724	3.1	770.1	324.9	8.0
2030	31,254	52	40.4	10.7	56	$705.9	$2.13	$49,172	3.0	773.8	332.0	8.0
2031	31,506	134	40.7	10.7	58	$730.1	$2.21	$49,564	2.9	777.5	340.0	8.1
2032	31,564	-58	40.8	10.8	63	$757.1	$2.30	$50,147	3.1	781.3	346.0	8.1
2033	31,698	18	41.0	10.8	55	$782.9	$2.38	$50,749	2.7	785.0	353.9	8.2
2034	31,810	-3	41.2	10.9	56	$809.9	$2.47	$51,343	2.9	788.7	361.4	8.2
2035	31,898	-26	41.3	10.9	54	$838.1	$2.56	$51,972	3.0	792.4	368.8	8.2
2036	32,018	7	41.5	11.0	52	$868.6	$2.66	$52,532	3.4	796.1	377.0	8.2
2037	32,056	-72	41.6	11.0	52	$900.5	$2.77	$53,155	3.5	799.9	384.2	8.2
2038	32,131	-33	41.8	11.1	49	$932.0	$2.88	$53,765	3.3	803.6	392.6	8.3
2039	32,265	28	42.0	11.1	50	$964.8	$3.00	$54,268	3.5	807.3	401.5	8.3
2040	32,381	12	42.1	11.2	53	$997.7	$3.11	$54,775	3.4	811.0	410.1	8.3
2041	32,451	-31	42.3	11.2	53	$1,030.5	$3.23	$55,372	3.2	814.7	418.5	8.3
2042	32,607	56	42.5	11.3	50	$1,062.9	$3.35	$55,900	3.1	818.4	428.4	8.3
2043	32,755	50	42.6	11.3	55	$1,095.3	$3.47	$56,431	3.0	822.2	437.9	8.3
2044	32,883	31	42.8	11.4	54	$1,127.2	$3.60	$57,038	2.8	825.9	447.5	8.4
2045	33,019	41	43.0	11.4	54	$1,161.1	$3.73	$57,653	3.0	829.6	457.5	8.4
2046	33,135	23	43.2	11.5	52	$1,195.5	$3.87	$58,315	2.9	833.3	467.5	8.4
2047	33,277	50	43.3	11.5	51	$1,230.7	$4.01	$58,972	2.9	837.0	478.2	8.4
2048	33,414	46	43.5	11.6	49	$1,266.9	$4.16	$59,647	2.9	840.7	488.9	8.4
2049	33,561	58	43.7	11.6	52	$1,304.2	$4.31	$60,328	2.9	844.5	500.1	8.5
2050	33,706	57	43.9	11.7	49	$1,342.4	$4.47	$61,025	2.9	848.2	511.5	8.5

Population Growth
2000 - 2050
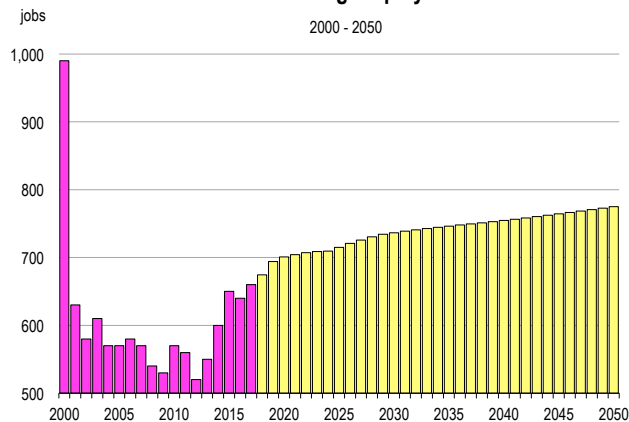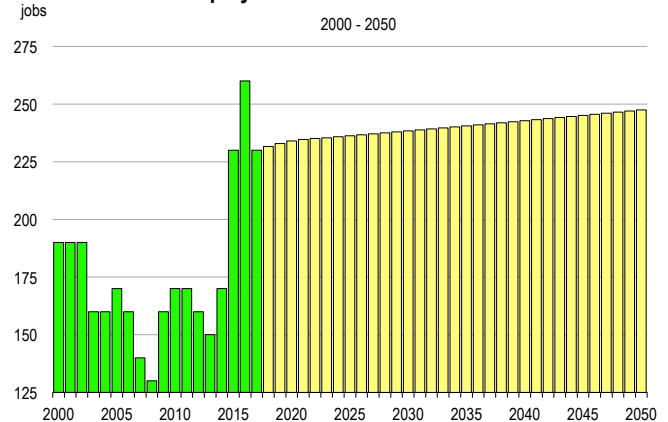

New Residential Units
2000 - 2050

Glenn County Employment Forecast
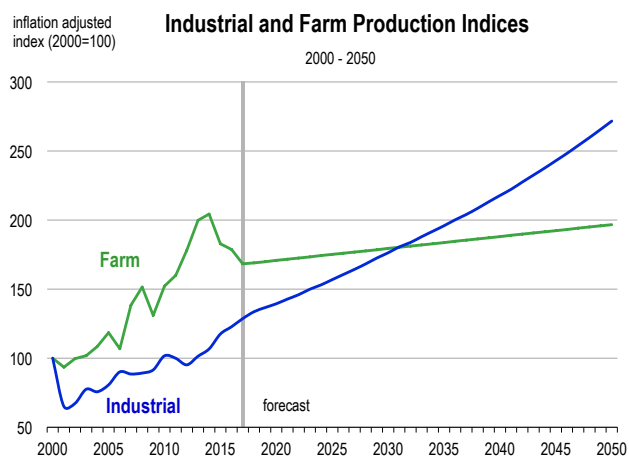## 2010-2017 History, 2018-2050 Forecast

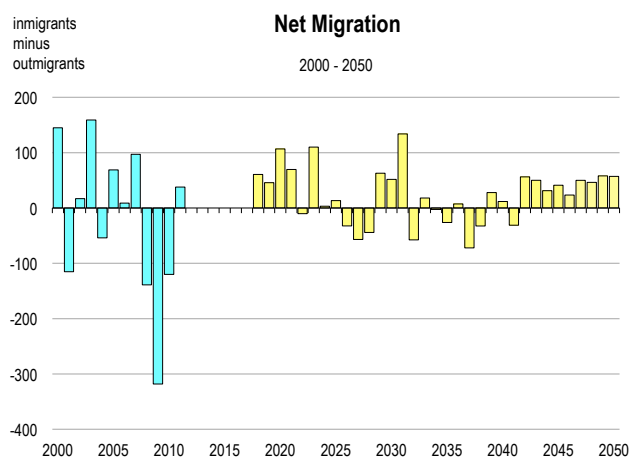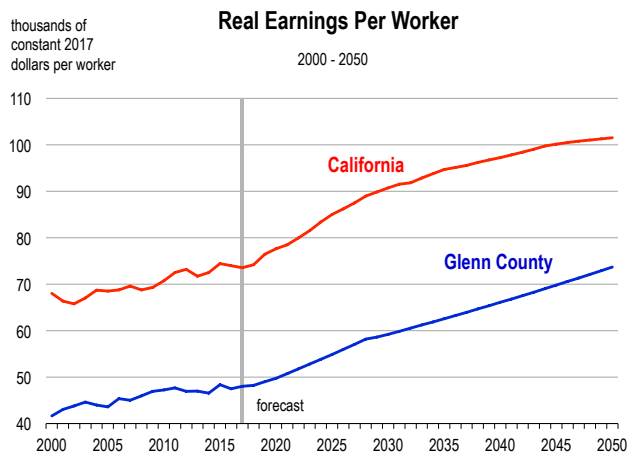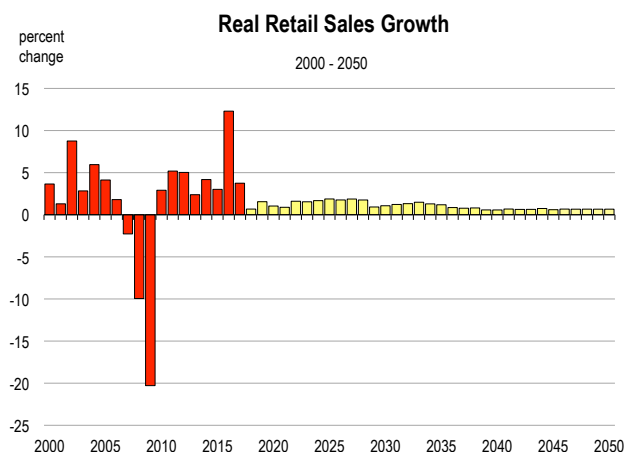|	Total Wage & Salary	Farm	Mining & Construction	Manufac-turing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Health & Education	Leisure	Government
	--employment (thousands of jobs)--										
2010	8.12	1.93	0.26	0.57	0.45	0.84	0.17	0.17	0.84	0.68	2.21
2011	8.09	1.99	0.26	0.56	0.46	0.85	0.16	0.17	0.87	0.64	2.13
2012	8.21	2.10	0.23	0.52	0.45	0.94	0.14	0.16	0.93	0.66	2.08
2013	8.37	2.20	0.23	0.55	0.45	1.00	0.13	0.15	0.97	0.63	2.06
2014	8.40	2.17	0.24	0.60	0.42	1.08	0.14	0.17	0.91	0.63	2.04
2015	8.81	2.27	0.29	0.65	0.45	1.17	0.15	0.23	0.87	0.69	2.04
2016	8.87	2.16	0.29	0.64	0.53	1.18	0.16	0.26	0.89	0.70	2.06
2017	8.90	2.22	0.32	0.66	0.54	1.12	0.16	0.23	0.89	0.68	2.08
2018	9.00	2.22	0.32	0.67	0.54	1.15	0.16	0.23	0.91	0.70	2.09
2019	9.08	2.22	0.33	0.69	0.56	1.16	0.16	0.23	0.93	0.71	2.10
2020	9.14	2.22	0.33	0.70	0.56	1.18	0.16	0.23	0.94	0.72	2.11
2021	9.19	2.22	0.33	0.70	0.56	1.19	0.16	0.23	0.94	0.72	2.11
2022	9.23	2.22	0.34	0.71	0.56	1.21	0.16	0.24	0.95	0.73	2.12
2023	9.28	2.23	0.34	0.71	0.57	1.22	0.16	0.24	0.96	0.73	2.13
2024	9.32	2.23	0.34	0.71	0.56	1.24	0.16	0.24	0.97	0.74	2.13
2025	9.36	2.23	0.34	0.71	0.56	1.26	0.16	0.24	0.97	0.74	2.14
2026	9.41	2.23	0.34	0.72	0.56	1.28	0.16	0.24	0.98	0.75	2.14
2027	9.45	2.24	0.34	0.73	0.56	1.31	0.16	0.24	0.99	0.75	2.14
2028	9.50	2.24	0.34	0.73	0.56	1.33	0.16	0.24	0.99	0.76	2.15
2029	9.55	2.24	0.34	0.73	0.57	1.36	0.16	0.24	1.00	0.76	2.15
2030	9.59	2.24	0.34	0.74	0.57	1.38	0.16	0.24	1.01	0.76	2.15
2031	9.63	2.25	0.34	0.74	0.57	1.40	0.16	0.24	1.01	0.77	2.16
2032	9.67	2.25	0.34	0.74	0.56	1.42	0.16	0.24	1.02	0.77	2.16
2033	9.71	2.25	0.34	0.74	0.57	1.44	0.16	0.24	1.02	0.78	2.16
2034	9.75	2.25	0.34	0.74	0.57	1.47	0.16	0.24	1.03	0.78	2.17
2035	9.80	2.26	0.34	0.75	0.56	1.49	0.16	0.24	1.04	0.78	2.17
2036	9.84	2.26	0.34	0.75	0.57	1.52	0.16	0.24	1.04	0.79	2.17
2037	9.87	2.26	0.34	0.75	0.56	1.54	0.16	0.24	1.05	0.79	2.18
2038	9.91	2.26	0.34	0.75	0.56	1.56	0.16	0.24	1.06	0.80	2.18
2039	9.95	2.27	0.34	0.75	0.56	1.58	0.16	0.24	1.06	0.80	2.18
2040	9.99	2.27	0.33	0.75	0.56	1.60	0.16	0.24	1.07	0.80	2.18
2041	10.02	2.27	0.33	0.76	0.56	1.62	0.16	0.24	1.07	0.81	2.18
2042	10.06	2.27	0.33	0.76	0.57	1.65	0.16	0.24	1.08	0.81	2.19
2043	10.10	2.28	0.33	0.76	0.57	1.67	0.16	0.24	1.09	0.82	2.19
2044	10.14	2.28	0.33	0.76	0.57	1.69	0.16	0.24	1.09	0.82	2.19
2045	10.18	2.28	0.33	0.76	0.57	1.72	0.17	0.25	1.10	0.82	2.20
2046	10.23	2.28	0.33	0.77	0.57	1.74	0.17	0.25	1.10	0.83	2.20
2047	10.27	2.29	0.33	0.77	0.57	1.76	0.17	0.25	1.11	0.83	2.20
2048	10.31	2.29	0.33	0.77	0.57	1.79	0.17	0.25	1.12	0.83	2.21
2049	10.36	2.29	0.33	0.77	0.57	1.81	0.17	0.25	1.12	0.84	2.21
2050	10.40	2.29	0.33	0.77	0.57	1.84	0.17	0.25	1.13	0.84	2.21

Manufacturing Employment
2000 - 2050

jobs

Employment in Professional Services
2000 - 2050

jobs

43

Real Retail Sales Growth

percent change

2000 - 2050

Real Earnings Per Worker

thousands of constant 2017 dollars per worker

2000 - 2050

California

Glenn County

forecast

Net Migration

inmigrants minus outmigrants

2000 - 2050

Industrial and Farm Production Indices

inflation adjusted index (2000=100)

2000 - 2050

Farm

Industrial

forecast

County Economic and Demographic Indicators

Projected Economic Growth (2018-2023)

Expected retail sales growth:	6.8%
Expected job growth:	3.2%
Fastest growing jobs sector:	Retail Trade
Expected personal income growth:	9.8%

Expected population growth:	3.4%
Net migration to account for:	32.6%
Expected growth in number of vehicles:	4.5%

Demographics (2018)

Unemployment rate (April 2018):	6.5%
County rank* in California (58 counties):	45th
Working age (16-64) population:	60.7%

Population with B.A. or higher:	14.9%
Median home selling price (2017):	$194,000
Median household income:	$43,614

Quality of Life

Violent crime rate (2016):	354 per 100,000 persons
County rank* in California (58 counties):	26th
Average commute time to work (2018):	24 minutes

High School drop out rate (2017):	35.5%
Households at/below poverty line (2018):	15.5%

* The county ranked 1st corresponds to the lowest rate in California